

Third Saturday Seminar 2011-2012

Humanity at a Crossroads

Session 03

19 November 2011

War, Taxes and Debt

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Main Program Segment

**ALL Program, Lone Star College – Montgomery
Conroe, Texas**

Against all enemies foreign and domestic ...



"A7. Col."



IN 1964 AT TAC HQS AT HANDBURY AFB VA
41/25 OLD GETTING INTO AN F-5
GOSH?? WHAT HAPPENED "I WAS
SO HANDSOME THEN"

Chart Codes:

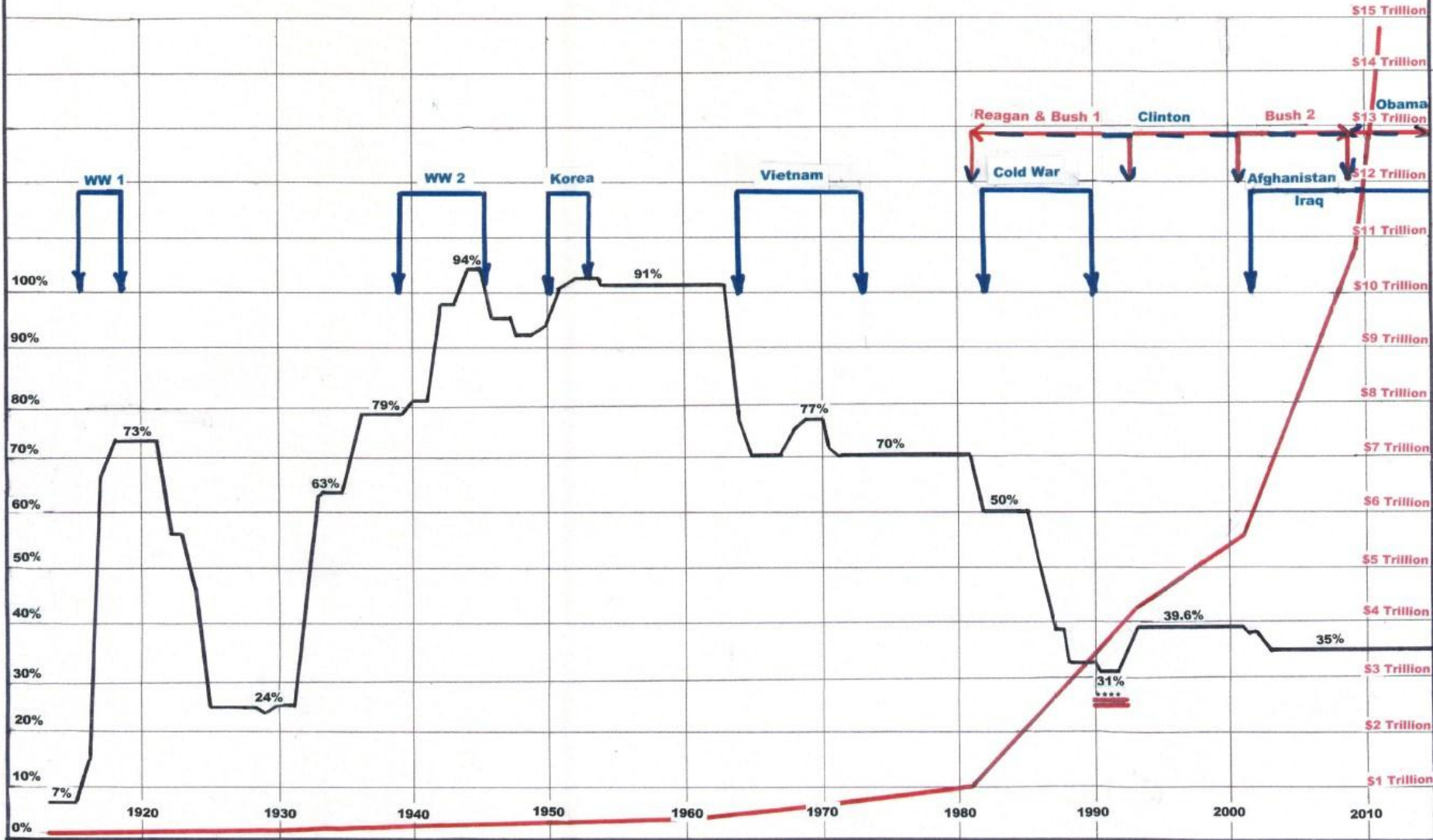
- Black Line = Top Tax Bracket**
- Red Line = Deficit Spending**
- Blue Line = Wars**
- Dotted Line = Serving Presidents**

**A CHART IS WORTH A
"THOUSAND WORDS"**

**FROM 1981 ON, LOW
TOP TAX BRACKETS
AND WARS EQUATED TO
RUAWAY DEFICIT SPENDING**

*****Under 31% Tax Bracket:
The 31% Tax bracket was
top middle income, while
Millionaires and Billionaires
were only being taxed "28%"**

**All Numbers Can Be
Verified By Going To
The "INTERNET"**



From: US Department of the Treasury

Source: Internet ["US National Debt History to the Penny"](#)

Intra Governmental Holdings

Total Public Debt

End FY 2009: \$4 Trillion, \$358 Billion \$11 Trillion, \$910 Billion

End FY 2010: \$4 Trillion, \$539 Billion \$13 Trillion, \$562 Billion

Increase: \$181 Billion \$ 1 Trillion, \$652 Billion

End FY 2011: \$4 Trillion, \$663 Billion \$14 Trillion, \$790 Billion

Increase: \$124 Billion \$ 1 Trillion, \$228 Billion

3 Nov. 2011: \$4 Trillion, \$724 Billion \$14 Trillion, \$998 Billion

Increase: \$61 Billion \$208 Billion

Note: In the those 34 days, our national debt went up \$208 Billion, an average a little over \$6 billion a day.

As of 3 Nov 2011

Another Source: [Z Facts.com](http://zfacts.com)

Accumulated Debt/Savings In 62 Secs

Borrowed by the General Fund **− \$ 14,735,025,419,825*** **\$ 2,248,044**

Income: Income taxes. Outgo: Defense 30%, Interest 19%, ...

Saved by the Social Security Trust **+ \$ 2,558,377,230,406** **\$ 197**

Income: FICA Payroll taxes. Outgo: Benefits and disability

Saved by all Gov. Trust Funds **+ \$ 4,082,889,406,000** **\$ -698,076**

Income: FICA & gas taxes. Outgo: Medicare, highways, etc.

Debt Held by the Public (net debt) **− \$ 10,652,136,013,824†** **\$ 2,946,121**

* Gross National Debt † Debt Held by the Public [Debt Clock Source Data](http://zfacts.com/p/318.html)

<http://zfacts.com/p/461.html>

<http://zfacts.com/p/318.html>

SOCIAL SECURITY & MEDICARE SOLVENCY

E-mailed out to 2571 recipients in January, 2011

Congress; 2 SIDES: Solvent versus Privatize

- **\$4 Trillion, \$616 Billion - Owed BY Congress**
- **\$2 Trillion, \$558 Billion - is Social Security's part**
- **Came From Withholding Taxes**
- **Not Congress's Money to Use AS General Purpose Funds**
- **Social Security Act of 1935 by Roosevelt**
- **Medicare Act of 1965 by Johnson**
- **Reagan Increased W/H in early 1980's for "Baby Boomers"**
- **Republicans would like to get rid of**
- **Why? & If So?**
- **What about the \$4.6 trillion that Congress owes to programs.**
- **Where's the money coming from now?**

Balance Budget Problems, UNLESS: (Sept. 9, 2011)

"US National Debt History to the Penny" Indicates:

FY 2009 Deficit was \$1.8 Trillion

FY 2010 Deficit was \$1.7 Trillion

With a FY 2012 Budget of \$3.65 Trillion

And Revenue Projected a near \$2 Trillion

Leaves Short Fall of \$1.65 Trillion

Balanced Budget Means "No Borrowing"

After Cutting Out the \$1.65 Trillion

Less Income and Still Interest on Debt, Leaves

About \$1.5 trillion to run our NATION

We Will be a "Third World Class Nation"

Way Out: Raise Taxes

What Should Be Done To Correct This Financial Disaster?

(Sent to the 12 Congressional Reps)

First Political Letter

Mismanagement of Trust Funds

Income Tax Rates & Deficit Spending

Short Term Solutions

A. Hands Off Trust Funds

**B. Cut \$1 to \$4 Trillion From Budget in 10 Years
Ineffective**

C. Look at Crash of 1929 with top tax rate at 25%

D. Hoover & Roosevelt raised to 79% by 1936

**E. Did not borrow from China & Other Nations
Like Today**

F. Used Money to put people to work

Long Term Solutions

- A. Bring All Troops Home From Iraq & Afghanistan**
- B. Close foreign WW 2 bases with vast money saved**
- C. A few base available for rotation training**
- D. Reopening bases on US soil equal more jobs**
- E. Bring US industrial back to US versus big fines**
- F. US Treasury notes to US Citizens at higher tax free rate**

Extreme Measures

A. Drop IOU's to trust funds (\$4.7 trillion off national debt)

B. No top limit on salary W/H taxes immediately

C. Recipients of these funds only below \$500,000 tax bracket

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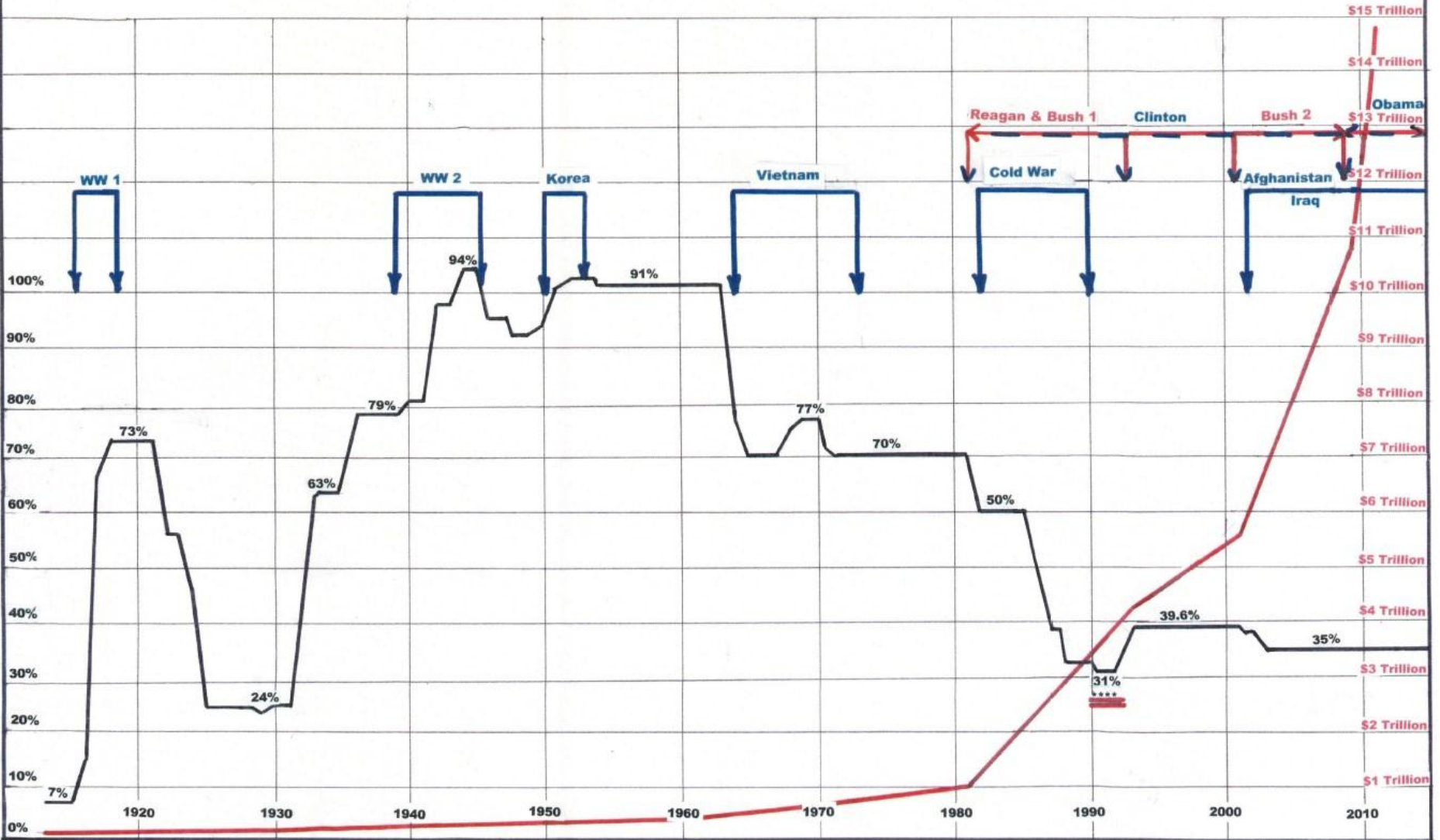
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Questions?



Continuing from our last meeting... A perspective (1895) Gustave LeBon, *The Crowd*)

The true historical upheavals are not those which astonish us by their grandeur and violence. The only important changes whence the renewal of civilizations results, affect ideas, conceptions, and beliefs. The memorable events of history are the visible effects of the invisible changes of human thought. The reason these great events are so rare is that there is nothing so stable in a race as the inherited groundwork of its thoughts.

LeBon (cont.)

The present epoch is one of these critical moments in which the thought of mankind is undergoing a process of transformation.

Two fundamental factors are at the base of this transformation. The first is the destruction of those religious, political, and social beliefs in which all the elements of our civilization are rooted. The second is the creation of entirely new conditions of existence and thought as the result of modern scientific and industrial discoveries.

A “Head’s Up” (A Caution)

The ideas of the past, although half destroyed, being still very powerful, and the ideas which are to replace them being still in process of formation, the modern age represents a period of transition and anarchy.

***THE CROWD - A STUDY OF THE POPULAR MIND (La psychologie des foules (1895))* BY GUSTAVE LE BON, NEW YORK, THE MACMILLAN CO. (1896)**

Don't panic!

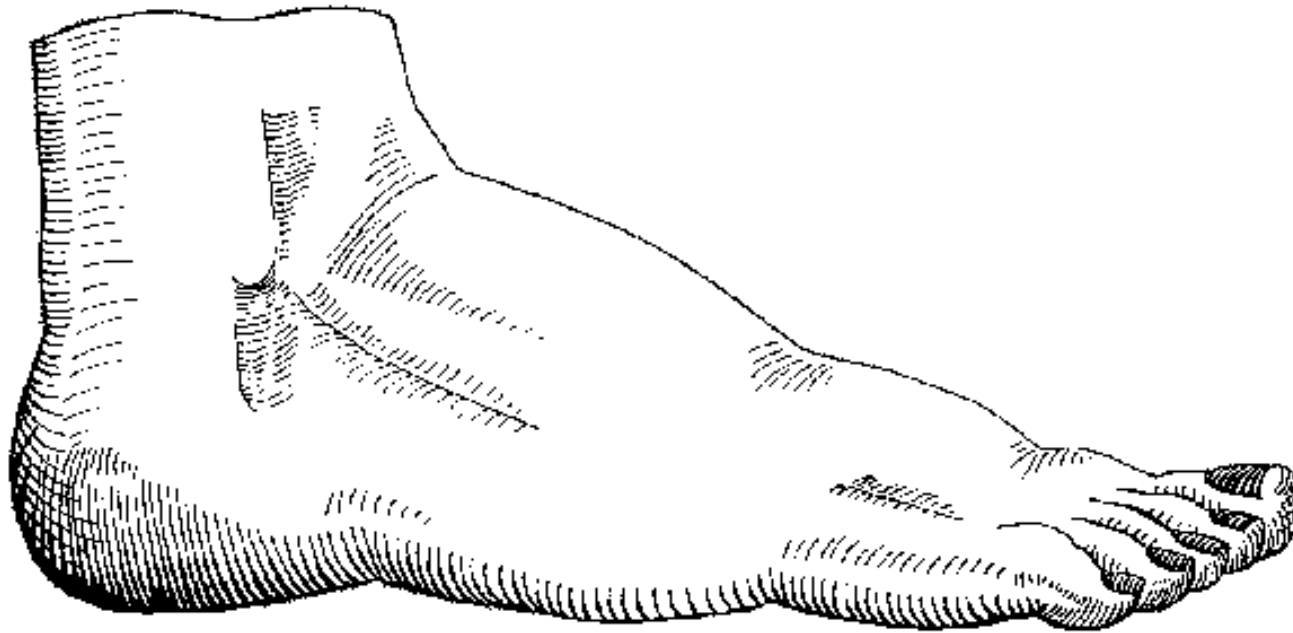
Don't be Panicked!

Welcome back to interesting times !



See You 18 February 2011

The Monty Python Foot, a convenient way to end something that would seem to go on for ever accomplishing nothing.... (*See deus ex machina*)



The famous Python Foot can here be seen in its original format in the bottom left corner of "An Allegory of Venus and Cupid" by [Bronzino](#) (~1545)

When Monty Python had no ending for a skit, this foot would appear out of the sky and squash whatever was on screen with a rude noise. Allowing the show to move on.